

**Fiscal Impact**  
2<sup>nd</sup> Session of the 57<sup>th</sup> Legislature

**Bill No.:**  
**Version:**  
**Author:**  
**Date:**

**SB 1232**  
**INT**  
**Sen. Daniels**  
**02/06/2020**

**Fiscal Analysis**

FY'21 Impact: \$1,255,315.15

Full Year Impact: \$1,255,315.15

SB 1232, as introduced, will fiscally affect the Commissioner of Land Office. The following is a synopsis of the impact:

1. Moving first payment from 6 mos. to 12 mos. - \$927,878.31 – Added the royalties received under the current statute and then calculated what the CLO lost as an opportunity cost had it not received those royalties until after 12 months.
2. Permanent grace period - \$327,483.71 – Recalculated to no grace period as proposed and compared to current billing amount.
3. Division Order signature – No Impact. No change in procedure.

Prepared by: Commissioners of the Land Office